



Gifts of Life Insurance

Giving a gift of life insurance to Food For The Poor Canada is an easy way to turn premium disbursements into a larger gift. Donating a life insurance policy gives you the option to obtain tax relief during your lifetime, or for your estate.

The gift of a life insurance policy will go towards helping Food For The Poor Canada in funding our sustainability and development projects in Haiti and Jamaica.

Why Food For The Poor Canada?

Food For The Poor Canada is an organization that works in aid and development in the Caribbean and Latin America. We focus on five main areas of development and sustainability: building homes for families to thrive in, building schools for children to gain access to quality education, creating livelihood projects to help sustain families and individuals and provide business development opportunities, providing food to help feed families and children, and providing hospitals and clinics with needed health equipment and medicines. Our goal is to help strengthen and sustain communities, and we work closely with local partners where the aid is provided.

Over the years Food For The Poor Canada has built 30 schools, 80 homes, and delivered over \$27,000,000 worth of food, medicines and educational supplies to Haiti and Jamaica. Your contribution ensures that we work to transform communities with sustainable and impactful projects.

Benefits of Donating a Life Insurance Policy

- It is another alternative to giving a cash gift, and one that can make a huge impact
- Your estate receives a charitable tax receipt
- During your lifetime you gain significant tax savings, or your estate gains tax savings

How to Donate a Life Insurance Policy

1. As a donor, you can name Food For The Poor of Canada Inc. as the recipient to your life insurance policy, and your estate will obtain a tax receipt for the earnings of the policy.
2. You can take out a new policy with Food For The Poor of Canada Inc. authorized as the titleholder and beneficiary. As the donor you are entitled to receive a yearly tax receipt for the premium disbursement.
3. You can transfer ownership of a paid-up life insurance policy with Food For The Poor of Canada Inc. as the recipient. You will then obtain a tax receipt for the market rate of the policy.
4. You can allocate a partially paid-up policy with Food For The Poor of Canada Inc. as the titleholder and beneficiary. The premium payments will still need to continue being made, but as the donor you get a tax receipt for the market rate of the policy, as well as annual tax receipts for any continual premium payments.

To donate a life insurance policy to Food For The Poor Canada, please contact our Executive Director Samantha Mahfood at 647-350-7269 or email her at samantham@foodforthe poor.com.

Call us today to discuss how to donate life insurance.